UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA CASE NO.: 21-61176-CIV-SINGHAL

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

PROPERTY INCOME INVESTORS, LLC, EQUINOX HOLDINGS, INC., PROPERTY INCOME INVESTORS 26, LLC, PROPERTY INCOME INVESTORS 304, LLC, PROPERTY INCOME INVESTORS 201, LLC, PROPERTY INCOME INVESTORS 3504, LLC, PROPERTY INCOME INVESTORS 1361, LLC, PROPERTY INCOME INVESTORS 4020, LLC, PROPERTY INCOME INVESTORS 9007, LLC, PROPERTY INCOME INVESTORS 417, LLC, PROPERTY INCOME INVESTORS 4450, LLC, PROPERTY INCOME INVESTORS 3050, LLC, LARRY B. BRODMAN, and ANTHONY NICOLOSI (f/k/a ANTHONY PELUSO),

Defendants.

RECEIVER'S NOTICE REGARDING THE SALE OF REAL PROPERTY LOCATED AT 3050 CORAL SPRINGS DRIVE, CORAL SPRINGS, FL 33065

On February 7, 2022, Miranda L. Soto, Esq., as Receiver, filed her Unopposed Motion to Approve the Private Sale of Real Property Located at 3050 Coral Springs, Coral Springs, Florida 33065 (the "Motion") (Doc. 65). On February 28, 2022, the Court entered an Order (Doc. 69) granting the Motion in its entirety. In relevant part, the Order approved the Receiver's proposal to satisfy the notice requirements of 28 U.S.C. § 2001 by publishing a notice of the proposed sale in *The Sun-Sentinel*, which is the regularly issued and of general circulation in the district where the real property at 3050 Coral Springs Drive, Coral Springs, Florida 33065 (the "Property) is

located. The notice was published in *The Sun-Sentinel* on March 3, 2022. *See* Exhibit 1, Affidavit of Publication.

More than 10 days have elapsed since the publication of the notice, and the Receiver did not receive any "bona fide offer" pursuant to 28 U.S.C. § 2001(b) for the proposed sale of the Property. Accordingly, the Receiver intends to proceed with closing the sale of the Property to Benjamin Abramchayev as set forth in the Order.

Respectfully submitted,

BUCHANAN INGERSOLL & ROONEY PC

/s/ Raquel A. Rodriguez

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and

BUCHANAN INGERSOLL & ROONEY PC

By: /s/ Jordan D. Maglich
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Attorneys for Receiver Miranda L. Soto

CERTIFICATE OF SERVICE

I hereby certify that on March 15, 2022, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system which will send a Notice of Electronic Filing to the following counsel of record:

Alice Sum, Esq.
Securities and Exchange Commission 801 Brickell Avenue, Suite 1950
Miami, Florida 33131
Counsel for Plaintiff, Securities and Exchange Commission

Mark C. Perry, Esq. 2400 East Commercial Blvd., Ste 201 Fort Lauderdale, Florida 33308 Counsel for Defendant, Anthony Nicolosi, f/k/a Anthony Peluso

I further certify that on March 15, 2022, a true and correct copy of the foregoing was sent via electronic mail to the following:

Carl F. Schoeppl, Esq.
Schoeppl Law, P.A.
4651 North Federal Highway
Boca Raton, Florida 33431-5133
Facsimile: (561) 394-3121
E-mail: carl@schoeppllaw.com
Counsel for Defendant Larry Brodman

Larry Brodman
Larrybro58@gmail.com

<u>/s/ Jordan D. Maglich</u> Attorney EXHIBIT "1"

Sold To:

BUCHANAN INGERSOLL & ROONEY PC - CU80131808 401 E Jackson St, Ste 2400 Tampa,FL 33602-5236

Bill To:

BUCHANAN INGERSOLL & ROONEY PC - CU80131808 401 E Jackson St, Ste 2400 Tampa,FL 33602-5236

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State Of Florida County Of Orange

Before the undersigned authority personally appeared Rose Williams, who on oath says that he or she is a duly authorized representative of the SUN- SENTINEL, a DAILY newspaper published in BROWARD/PALM BEACH/MIAMI-DADE County, Florida; that the attached copy of advertisement, being a Legal Notice in:

The matter of 11725-Notice of Public Sale , Was published in said newspaper by print in the issues of, or by publication on the newspaper's website, if authorized on $\,$ Mar 03, 2022

Affiant further says that the newspaper complies with all legal requirements for publication in Chapter 50, Florida Statutes.

Signature of Affiant

Sworn to and subscribed before me this: March 04, 2022.

Signature of Notary Public

LEANNE ROLLINS
Notary Public - State of Florida
Commission # GG 982233
My Comm. Expires Apr 27, 2024
Bonded through National Notary Assn.

Kellne Rollins

Name of Notary, Typed, Printed, or Stamped Personally Known (X) or Produced Identification ()

Affidavit Delivery Method: E-Mail
Affidavit Email Address: sabrina.storno@bipc.com
7160758

NOTICE OF SALE OF REAL PROPERTY

LEGAL NOTICE: Pursuant to 28 U.S.C. § 2001, Miranda L. Soto, as the Courtappointed Receiver in SECURITIES AND EXCHANGE COMMISSION V. PROPERTY INCOME INVESTORS, LLC et al., Case No. 21-61176-CIV-SINGHAL (S.D. Fla.), will conduct a private sale of the real property located at 3050 Coral Springs Drive, Coral Springs, Florida 33065 to Benjamin Abramchayev "as is," and free and clear of all liens, claims or encumbrances for \$1,775,000.00. Any person interested in making a bona fide offer that guarantees at least a ten percent (10%) increase over this price (i.e., an offer of at least \$1,952,500.00) must make such an offer in accordance with terms of the Receiver's Unopposed Motion to Approve Private Sale of Real Property Located at 3050 Coral Springs Drive, Coral Springs, Florida 33065, and the Court's Order approving that Motion, which documents are located on the Receiver's website at www.propertyiireceivership.com, and such offer must be made and received on or before 5:00 p.m. EST on March 13, 2022 (the "Bid Deadline") by mail to Jordan D. Maglich, Buchanan Ingersoll & Rooney PC, 401 East Jackson Street, Suite 2400, Tampa, Florida 33602, or by email to piireceiver@bipc.com. Any offers received after the Bid Deadline will not be considered. For additional details, visit the Receiver's website or contact the Receiver's counsel at (813) 222-2098 3/3/20227160758